

Alaska USA Foundation

2008 Annual Report





Report of the President

The Alaska USA Foundation continues to benefit from strong support for its mission through membership growth and fundraising activities. Membership at fiscal year end stood at 17,627, with representation from 48 states. In addition to financial support from members, thousands of dollars were raised from individuals and businesses supporting the Foundation's goals through fundraising campaigns.

The Foundation's mission is to support programs that benefit children and veterans of the armed forces. Membership dues of over \$87,000 in FY 2008 will be distributed to qualifying organizations in the first quarter of FY 2009. Designated recipients for FY 2008 were Children's Miracle Network, Disabled American Veterans Charitable Service Trust, and Stand Down Alaska.

In addition to the formula distribution of membership fees, dedicated fundraising was held in December 2007 on behalf of Children's Miracle Network resulting in an additional contribution of \$17,383 to that organization. Fundraising also resulted in \$28,187 being donated according to the allocation formula to Children's Miracle Network, Stand Down Alaska, and the Disabled American Veterans Charity Trust.

The Foundation continues its Internet presence. The site, www.alaskausafoundation.org, provides information and links to beneficiary organizations and to educational material on services for children and veterans. Members are encouraged to visit and learn more about the Foundation and its mission.

Five years into operation, the Alaska USA Foundation has been able to raise and distribute nearly \$400,000 to support its mission. The Foundation is particularly grateful to Alaska USA Federal Credit Union for its continued support. By providing administrative and fundraising assistance, the credit union allows the Foundation to contribute nearly 100% of its membership and fundraising revenue to qualifying organizations.

In the year ahead, additional fundraising programs are being planned by the Fundraising Committee, which is comprised of member volunteers. On behalf of the membership, beneficiaries, and Board of Directors, I want to thank the Committee for their effort and success.

Respectfully submitted on behalf of the Alaska USA Foundation Board of Directors,

William B. Eckhardt,
President



Statement of Activities

For the 12 months ending September 30, 2008

Revenue

Member Dues	\$ 87,270.00
Member Contributions	\$ 9,669.00
Corporate Contributions	\$ -
Fundraising	\$ 45,701.26
Interest Income	\$ 555.15

Total Revenue \$ 143,195.41

Expenses

Contributions	\$ 87,288.30
Operating Expenses	\$ 40.00

Total Expenses \$ 87,328.30

Increase/Decrease in Net Assets \$ 55,867.11

Net Assets, Beginning of Year \$ 279,539.04

Net Assets, End of Year \$ 232,503.40



Revenue and Designated Allocations

General Funds are allocated as follows:

50% Children's Miracle Network

*40% Disabled American Veterans (DAV)
Charitable Service Trust*

10% Stand Down Alaska

General Funds (GF) 2008

Membership	\$ 87,270.00
Contributions	\$ 9,669.00
Interest Income	\$ 555.15
Total GF	\$ 97,494.15

Designated Funds

Children's Miracle Network	\$ 31,607.40
DAV Charitable Service Trust	\$ 11,275.09
Stand Down Alaska	\$ 2,818.77

Total Revenue	\$ 143,195.41
Total Expense	\$ 40.00

Funds Available for Distribution \$ 143,155.41

Allocated Distributions

Children's Miracle Network	
Designated	\$ 31,607.40
General Funds	\$ 48,727.08
Total	\$ 80,334.48

DAV Charitable Service Trust	
Designated	\$ 11,275.09
General Funds	\$ 38,981.66
Total	\$ 50,256.75

Stand Down Alaska	
Designated	\$ 2,818.77
General Funds	\$ 9,745.42
Total	\$ 12,564.19

Total Allocated Distributions \$ 143,155.41